

**Aboriginal Business
Service Network Society
Financial Information**
For the nine month period ended October 31, 2007

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Auditors' Report

**To the Board
Aboriginal Business Service Network Society**

At the request of the Board, we have audited the schedule of revenue and expenditures of the Aboriginal Business Service Network Society for the nine month period ended October 31, 2007. This financial information is the responsibility of the management of the Aboriginal Business Service Network Society. Our responsibility is to express an opinion on this financial information based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial information is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial information. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial information.

In our opinion, this schedule presents fairly, in all material respects, the revenue and expenditures of the Aboriginal Business Service Network Society for the nine month period ended October 31, 2007 in accordance with Canadian generally accepted accounting principles.



Chartered Accountants

Kamloops, British Columbia
May 23, 2008

Aboriginal Business Service Network Society
Statement of Revenue and Expenditures

For the nine month period ended October 31, 2007 **2008** **2007**
(with comparative figures for the year ended March 31)

	2008	2007
Revenue		
Western Economic Diversification	\$ 37,313	\$ 109,849
Expenditures		
Advertising	-	18,430
Bank charges and interest	77	269
Conferences and memberships	15,485	927
Consulting fees	7	39,303
Office supplies	238	2,117
Professional fees	425	570
Rent	3,077	6,644
REACH Site	32,168	-
Travel	6,535	10,720
Utilities and telephone	91	871
Wages and benefits	-	32,608
	58,103	112,459
Net loss for the year	\$ (20,790)	\$ (2,610)

Aboriginal Business Service Network Society
Summary of Significant Accounting Policies

October 31, 2007

Nature of Operations

The Aboriginal Business Service Network Society. The organization is incorporated under the *Society Act of British Columbia*. The organization is non-taxable.

Revenue Recognition

Contract revenue is recognized in the period in which the contract pertains.